

## About Sallie Mae

Sallie Mae, founded over 30 years ago, is the nation's leading provider of education funding, managing more than \$130 million in student loans for more than 10 million borrowers. Sallie Mae's subsidiaries provide education financing services for K-12 education, career training, part-time education and distance learning as well as an array of consumer credit loans in most states.

K-12 Family Education Loans are made by state or federally chartered financial institutions and are sold after full disbursement to a Sallie Mae Company.

The school and its financial aid office act on their own behalf and do not represent you or Sallie Mae. You should always contact Sallie Mae directly if you have any questions about the terms under which K-12 Family Education Loans are made.

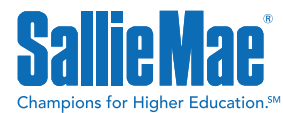
THE K-12 FAMILY EDUCATION LOAN IS A PRIVATE, CREDIT-BASED LOAN AND IS NOT FEDERALLY SPONSORED OR GUARANTEED.

### Customer Service:

Monday – Thursday: 9 a.m. – 7 p.m.;

Friday: 9 a.m. – 6 p.m. E.T.

Phone: 1-866-270-7307 Fax: 1-317-806-4871



P.O. Box 470 Marlton, NJ 08053  
www.salliemae.com/k12loan

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## K-12 Family Education Loan<sup>SM</sup>

# BUILD

### A Bright Future for Your Child



**Sallie Mae**<sup>®</sup>  
Champions for Higher Education<sup>SM</sup>

Apply online at [www.salliemae.com/k12loan](http://www.salliemae.com/k12loan)

# HELPING YOUNG MINDS GROW

Like planting seeds in fertile soil, giving children the best education now will help them grow to reach their full potential.

Many families like yours choose private school because it's a place that will cultivate your child's unique skills and talents in a supportive and nurturing environment. And while the cost of private school may seem daunting, the benefits will last a lifetime.

At Sallie Mae, we've developed a loan program that grows with your family's education needs. Our K-12 Family Education Loan covers the entire cost of your child's education to help you send your children to private primary and secondary schools, including parochial schools, day schools, charter schools, and boarding schools. The loan features interest rates and fees that reward good credit and repayment terms of up to 20 years (see APR examples) to keep your payments low and affordable.

## Apply today

You can apply for Sallie Mae's K-12 Family Education Loan online at [www.salliemae.com/k12loan](http://www.salliemae.com/k12loan). Credit decisions are processed on our secure servers, which will return a decision usually within less than a minute. You may also request an application by calling 1-866-270-7307.

Upon the loan's approval, Sallie Mae will send loan documents to you or your school for review and signature. When the signed documents are returned, Sallie Mae will fund the loan. After your loan has been disbursed, you can check your account balance, review your payments and download forms through our online account management tool at [www.manageyourloans.com](http://www.manageyourloans.com).



## Affordable rates and fees based on your credit

The K-12 Family Education Loan offers competitive rates and fees that reward good credit. Our interest rates and fees are structured so you get the best possible terms that we offer based on your credit history.

## Long repayment terms

You can take up to 20 years to repay the loan (see APR examples), which can keep your payments low and affordable. There are no prepayment penalties. Standard repayment of level, monthly payments of interest and principal begin 30 days after the loan is disbursed. Minimum monthly payment is \$30 (see APR examples).

## Borrow for both tuition and expenses

You can borrow from a minimum of \$1,000 up to the total cost of your child's education for tuition and other education-related expenses such as books, computers, room and board, musical instruments, and sports and other extracurricular activities. A portion of the tuition must be financed to be eligible to finance other education-related expenses. Up to 60% of the tuition amount is allowable for other expenses, not to exceed \$6,000. Terms may vary by school. The loan features flexible aggregate loan limits to fit your individual situation.



## Apply with a cosigner and save

If your credit is less than ideal, you may still qualify for a loan by applying with a creditworthy cosigner. Even though there is an additional fee for each cosigner, you can still save. That's because when you have a creditworthy cosigner with a credit rating that is better than yours, it can lower your interest rates and total fees.

And after you make your first 24 consecutive, on-time payments of principal and interest, you may request to have your cosigner removed from the loan. Your creditworthiness will be reviewed, and, if you are approved, the cosigner will be removed. Your account must remain current until the cosigner release request is processed and the cosigner removal is approved.

"Our family is not rich by any means, and [private school] is not inexpensive. But options like [the K-12 Family Education Loan] help make it affordable."

Therese Stepien  
Chicago, IL

## Superior customer service

If you have questions about your loan, just pick up the phone and call us toll-free at 1-866-270-7307.

## Give your child the gift of a private education

With a K-12 Family Education Loan from Sallie Mae, private school may be affordable. Apply today at [www.salliemae.com/k12loan](http://www.salliemae.com/k12loan). The seeds of knowledge you plant now will grow for a lifetime.

## Build Tax-Free College Savings with Upromise

Sallie Mae's Upromise subsidiary lets you earn cash rewards on your everyday spending at over 70,000 stores and service locations. You can then invest your rewards along with your personal savings in 529 college savings plans where they can grow tax free. To learn more about Upromise, go to [www.upromise.com](http://www.upromise.com) or call 1-866-270-7307.



## APR Examples

Variable APR: The APR is a variable rate and will increase if the Prime Rate increases.

Repayment begins 30 days after the loan's disbursement.

\* The interest rates and fees represent examples of typical transactions. A range of rates and fees exists within each credit tier (excellent, good, fair), based on the credit rating of the borrower and cosigner, if there is a cosigner. For example, if you have "fair" credit and obtain a cosigner who has "excellent" credit, your rates and fees may fall within the "good" credit tier. Your rates and fees may vary from those shown. All loan fees are capitalized (added to the loan principal).

Loan fee dollar amount for the excellent credit tier includes a \$30 application fee and a \$30 cosigner fee; good credit tier includes a 3% disbursement fee, a \$30 application fee, and a \$30 cosigner fee; fair credit includes a 5% disbursement fee, a \$30 application fee, and a \$30 cosigner fee.

EXCELLENT CREDIT TIER	INTEREST RATE & FEES*
Requested Loan Amount	\$12,000
Loan Fee for Borrower with One Cosigner	\$60
Total Loan Amount	\$12,060
APR	8.32%
Interest Rate	Prime
Monthly Principal and Interest Payments	\$102.76 for 240 months
GOOD CREDIT TIER	INTEREST RATE & FEES*
Requested Loan Amount	\$12,000
Loan Fee for Borrower with One Cosigner	3%; \$420
Total Loan Amount	\$12,420
APR	10.76%
Interest Rate	Prime + 2% = 10.25%
Monthly Principal and Interest Payments	\$121.92 for 240 months
FAIR CREDIT TIER	INTEREST RATE & FEES*
Requested Loan Amount	\$12,000
Loan Fee for Borrower with One Cosigner	5%; \$660
Total Loan Amount	\$12,660
APR	14.16%
Interest Rate	Prime + 5% = 13.25%
Monthly Principal and Interest Payments	\$150.59 for 240 months

### APR ASSUMPTIONS:

- Prime Rate published in *The Wall Street Journal* as of January 5, 2007 is 8.25%.
- APR does not change.
- Minimum monthly payment is \$30 for standard repayment.